



MEMORANDUM OF UNDERSTANDING TRANSFER ARTICULATION

**ARKANSAS STATE UNIVERSITY-BEEBE
AND
ARKANSAS STATE UNIVERSITY-JONESBORO**

**Associate of Science in Business
and
Bachelor of Science in Accounting**

This Memorandum of Understanding (“Agreement”), entered into on ___ of November, 2017, (“Effective Date”) by and between Arkansas State University-Jonesboro (hereinafter, “ASUJ”), located at 2105 Aggie Road, Jonesboro, Arkansas 72401, and Arkansas State University-Beebe (hereinafter “ASUB”), located at 1000 West Iowa Street, Beebe, Arkansas 72012.

PURPOSE

The purpose of this Agreement is to facilitate the transfer and degree completion of students earning the Associate of Science in Business at ASUB to the Bachelor of Science in Accounting. Through collaborative efforts, ASUJ and ASUB will provide clarity regarding the degree requirements herein, and afford students the opportunity to earn a high-quality degree from both institutions in the most efficient manner possible.

AGREEMENT

It is agreed that any student who has earned the Associate of Science in Business at ASUB will be admitted to the Bachelor of Science in Accounting at ASUJ with full junior classification, subject to the provisions listed below.

ADMISSION REQUIREMENTS

- A. The student must complete the requirements necessary for general admission to ASUJ as well as specific admission to the ASUJ Bachelor of Science in Accounting program.
- B. The student will have earned the Associate of Science in Business at ASUB.
- C. Degree program admission requirements for students who transfer pursuant to this Agreement will be determined in the same manner as if their initial enrollment had been at ASUJ.

TRANSFER OF CREDITS

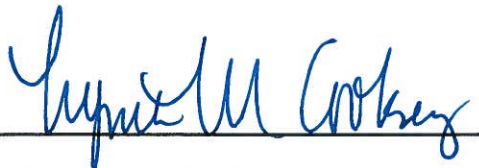
- A. Course requirements for this Agreement are displayed on the following attachments (see Appendix A).
- B. A transfer student who has not completed all of the courses specified within the Associate of Science in Business degree plan at ASUB, before entering ASUJ, must work with an academic advisor to ensure timely completion of degree program requirements.
- C. Current and updated copies of catalogs/curricular requirements for the ASUJ Bachelor of Science in Accounting program will be available to ASUB online.
- D. Remedial course grades will not be computed in the cumulative GPA for purposes of admission to ASUJ.
- E. Calculation of overall GPA for purposes of graduation and awarding of honors is left to the discretion of ASUJ.
- F. ASUJ will accept grades of "D" for transfer purposes unless a grade of "C or better" is specified for specific courses in this agreement.

IMPLEMENTATION AND REVIEW

- A. The Chief Academic Officers at each institution will implement the terms of this Agreement, including incorporation of any mutually agreed upon changes into subsequent revisions of this Agreement, assuring compliance with system policy, procedure and guidelines.
- B. This Agreement will be reviewed on an annual basis. Both ASUJ and ASUB agree to notify one another in a timely manner of any curriculum changes that would significantly impact the nature of this Agreement.
- C. ASUJ and ASUB will work together cooperatively, in the best interest of affected students, to resolve any issues related to the transfer of courses should changes to either degree program occur while the Agreement is in effect.
- D. Students will be subject to the terms and conditions of this Agreement in accordance with their academic year of entry at ASUB. A student may opt for a subsequent revision of this Agreement, but must meet all of the requirements specified therein.
- E. ASUJ and ASUB will make every effort to inform students of this Agreement. This may include, but is not limited to, inclusion within each institution's website, published catalog, recruitment publications, media announcements, social media engagement, and in-person information sessions.

MISCELLANEOUS

- A. This Agreement is effective upon execution and shall remain in effect even if persons, positions, and/or titles change.
- B. This Agreement may be terminated by either party with at least 90 calendar days written notice.
- C. In the event that the Agreement is terminated, no new students will be admitted to the program; however, all students who have already been admitted to ASUJ, in accordance with the terms of this Agreement, will be allowed to complete their approved course of study under the terms contained therein.
- D. This agreement shall become effective at the time that the Arkansas Department of Higher Education has been notified and approval has been granted.



Lynita M. Cooksey, Ph.D.
Provost and Vice Chancellor for Academic
Affairs and Research
Arkansas State University-Jonesboro



Date



W. Richard Counts, Ph.D.
Associate Vice Chancellor of Academics
Arkansas State University-Beebe



Date

Appendix A:

Course equivalencies between Arkansas State University - Beebe and Arkansas State University - Jonesboro

ASUB Courses

English Composition

ENG 1003 Freshman English I (grade of C or better)
ENG 1013 Freshman English II
SPCH 1203 Oral Communications

Mathematics

MATH 1023 College Algebra (grade of C or better)

Life Science

BIO 1004 Biology for General Education **OR**
BIOL 1014 Principles of Biology **OR**
BIO 2014 Microbiology **OR**
ZOO 2004 Human Anatomy & Physiology I **OR**
BIOL 1024 Ecology***

Physical Sciences

CHEM 1014 General Chemistry I **OR**
PHSC 1204 Physical Science **OR**
PHSC 1304 Earth Science **OR**
PHYS 2054 General Physics I **OR**
PHYS 2074 University Physics I

U.S. History/Government

HIST 2763 The U.S. to 1876 **OR**
HIST 2773 The U.S. since 1876 **OR**
POSC 2103 Intro to U.S. Government

World History

HIST 1013 World Civilization to 1660 **OR**
HIST 1023 World Civilization since 1660

Social Sciences

SOC 2213 Principles of Sociology

Literature

ENG 2003 World Literature I **OR**
ENG 2013 World Literature II

Arts/Humanities

THEA 2503 Fine Arts-Theatre **OR**
MUS 2503 Fine Arts-Music **OR**
ART 2503 Fine Arts-Visual **OR**
THEA 2513 Fine Arts-Film

ASUJ Courses

ENG 1003 Composition I
ENG 1013 Composition II
COMS 1203 Oral Communication

MATH 1023 College Algebra

BIOL 1003/1001 Biological Science/Lab
BIOL 1003/1001 Biological Science/Lab
BIO 2103/2101 Microbiology for Nursing/Lab
BIO 2203/2201 Human Anatomy & Physiology I/Lab
BIOL 1063 People and the Environment

CHEM 1013/1011 General Chemistry I/Lab
PHSC 1203/1201 Physical Science/Lab
Sub Gen Ed Physical Science
PHYS 2054 General Physics I
PHYS 2034 University Physics I

HIST 2763 The United States to 1876
HIST 2773 The United States Since 1876
POSC 2103 Intro to US Government

HIST 1013 World Civilization to 1660
HIST 1023 World Civilization Since 1660

SOC 2213 Introduction to Sociology

ENG 2003 World Literature to 1660
ENG 2013 World Literature Since 1660

THEA 2503 Fine Arts Theatre
MUS 2503 Fine Arts Music
ART 2503 Fine Arts Visual
Sub Gen Ed Fine Arts

ASUB Courses**Business Core**

ACCT 2003 Principles of Accounting I (grade of C or better)

ACCT 2013 Principles of Accounting II (grade of C or better)

CIS 1503 Microcomputer Applications I (grade of C or better)

ECON 2313 Principles of Macroeconomics

ECON 2323 Principles of Microeconomics

LAW 2023 The Legal Environment of Business

MATH 2143 Calculus with Business Applications (grade of C or better)

BUS 2113 Business Statistics (grade of C or better)

BSYS 2563 Business Communication

ASUJ Courses

ACCT 2033 Introduction to Financial Accounting

ACCT 2133 Introduction to Managerial Accounting

CIT 1503 Microcomputer Applications

ECON 2313 Principles of Macroeconomics

ECON 2323 Principles of Microeconomics

LAW 2023 Legal Environment of Business

MATH 2143 Business Calculus

ECON 2113 Business Statistics I*

BCOM 2563 Business Communications**

*ECON 2113 will be substituted with STAT 3233 Applied Statistics I

**Students will choose this course

***Students who choose this course must take BIOL 1001 Biological Science Lab at ASUJ

ASU- JONESBORO COURSES

The following are courses that ASUB students must take to complete ASUJ's Bachelor of Science in Accounting

College of Business Core Requirements: (18 hours)

CIT 3013 Management Information Systems
CIT 3523 Operations Management
FIN 3713 Business Finance
MGMT 3123 Principles of Management
MGMT 4813 Strategic Management
MKTG 3013 Marketing

Major Requirements (33 hours)*

ACCT 3003 Intermediate Accounting I
ACCT 3013 Intermediate Accounting II
ACCT 3033 Intermediate Accounting III
ACCT 3053 Cost Accounting with a Managerial Emphasis
ACCT 4013 Tax Accounting I
ACCT 4033 Accounting Information Systems
ACCT 4053 Auditing I
ACCT 4123 Government and Not-For-Profit Accounting
LAW 4043 Law of Business Organizations

Upper-Level Accounting Electives

Choose 6 hours EXCEPT:

ACCT 3063 Hospitality Accounting
ACCT 430V Special Problems in Accounting

ACCT 4153 Fraud Examinations
ACCT 478V Internship in Accounting

Additional Electives (0-7 hours)

*Due to rotation all courses may not be available every term